



# Cerved Group S.p.A.

## Environmental Policy

Approved by the Board of Directors on 13 March 2020

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## Introduction

The Cerved Group (hereinafter also referred to as “Cerved” or “Group”) is Italy’s leading operator in the field of credit risk analysis. It offers services for the assessment and management of credit positions and is one of Europe’s top rating agencies.

The Group's corporate Purpose is to help the national economic system protect itself from risk and sustainably grow by putting data, technologies and talent at the service of people, businesses, banks and institutions.

As regards its operating activities, although the Group operates in sectors that have a limited environmental impact, with its conduct it wants to contribute to sustainable growth in the country which is also respectful of the natural environment. For this reason, Cerved is committed to containing any significant environmental impacts generated by its operating activities, in particular deriving from the use of vehicles, tools, buildings and infrastructures and from personnel transfers.

## Reference principles

This Policy confirms that which is already enshrined in the corporate Purpose and declared in the Code of Ethics in relation to environmental protection and in the special part of the Organisation, Management and Control Model pursuant to Italian Legislative Decree 231/2001 on the “Prevention of crimes of manslaughter and serious or very serious injuries, committed in violation of accident prevention rules and on the protection of hygiene and health at work and Prevention of environmental crimes”, and specifies reference principles, concrete commitments and management methods.

Furthermore, in compliance with current legislation, in its management of environmental impacts Cerved is inspired by the principles issued by national and international reference organisations, such as:

- Principles of the United Nations Global Compact, signed by the Group in 2018;
- 2030 Agenda Sustainable Development Goals (SDGs) of the United Nations, with specific attention to the following SDGs:
  - 11: “Make cities and human settlements inclusive, safe, resilient and sustainable”;
  - 12: “Ensure sustainable consumption and production patterns”;
  - 13: “Take urgent action to combat climate change and its impacts”. United Nations Environment Programme-UNEP.

## Commitments and actions

As stated in the Code of Ethics, the approach taken focuses on the following areas of intervention:

- Energy saving and containment of emissions into the atmosphere (SDGs 11; 12; 13):
  - Optimising energy consumption and reducing emissions into the atmosphere from the vehicles, tools, properties and infrastructures used, in particular through an increasing supply from renewable sources, investment in energy efficiency projects and the use of IT tools which, where possible, have energy certifications;
  - Reducing emissions into the atmosphere deriving from personnel travel, acting both qualitatively on the mix of applied solutions and quantitatively on the sizing of daily needs, for example through the renewal of the company fleet with low-emission vehicles, the introduction of tools for incentivising collective transport and public transport, and the adoption of smart working;

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- Efficiency in the use of resources necessary to perform business activities, proper waste management and correct reuse of recyclable materials (SDGs 11; 12; 13):
  - Reducing the consumption of non-renewable materials or of high environmental impact, in particular through the containment of paper consumption through projects for document dematerialisation and the reduction of the use of plastic within company offices;
  - Correct waste management, through the provision of efficient systems for separate waste collection at company premises and maximisation of the amount of waste that can be recycled or reused.
  
- Promotion of a culture based on the respect for the environment among stakeholders (SDG 11):
  - Organisation of programmes and initiatives aimed at employees regarding environmental protection;
  - Assessment of risks and environmental management methods adopted by counterparties (business partners, suppliers, other companies) in procurement processes and in any merger/acquisition operations;
  - Encouragement and support for suppliers to improve their performance, supporting circular economy initiatives and promoting the principles of sustainability in the procurement choices of goods, products and services;
  - Involvement of the Group's contractual partners, so that they too are committed to safeguarding the environment in their activities, respecting the Group's Code of Ethics and this Policy;
  - Use of supplier selection methods that make it possible to assess the profiles of supplier companies also from an environmental viewpoint.

## Management, Monitoring and Reporting

Cerved undertakes to verify the effectiveness of the approach adopted and defined in this Policy through the activation of processes that allow the identification of the Group's significant environmental impacts, the periodic monitoring of result indicators which measure compliance with the commitments made, and a system dedicated to reporting violations.

The same Group risk management model considers, among other things, the environmental issues relevant to the Company, allowing the identification of company activities and the organisational areas in which environmental risks could occur, the performance of audits in the activities and areas identified and the definition of appropriate improvement plans, where necessary.

As provided for in the event of violation of the principles and requirements of the Code of Ethics and in accordance with the "Procedure for the use and management of the system for reporting violations", the Cerved Group provides stakeholders with traditional and digital reporting tools, which may also be used in the event of alleged breach of rules, principles and commitments in relation to the environment.

The Group also undertakes to inform its stakeholders in a transparent manner about the strategies and results achieved in the environmental field and in the fight against climate change within the documents published on the corporate website and on any other communication tool considered appropriate and practical for such purpose.

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## Policy Dissemination and Updating

The principles and commitments enshrined herein must be respected by the members of the corporate bodies, as well as by all persons connected with each Group company through working relationships and, in general, by all the companies, entities and individuals who have relations of interest for Cerved's business.

Cerved promotes the same principles both internally and externally, with those subjects that operate on its behalf (such as suppliers or business partners in general). In fact, the Policy is brought to the attention of all the aforementioned parties and made available on the website of each Group company. They are informed of the contents of the same individuals, groups, organisations and institutions with which relationships of interest are established for Cerved's business.

This Policy will be assessed for the purpose of updating at least once a year in light of the evidence emerging from management and monitoring activities, any changes in corporate strategies or activities and the evolution of national and international trends and regulations regarding environmental protection.