

CERVED INFORMATION SOLUTIONS S.p.A.

Registered Offices in Milan, Via San Vigilio , n. 1, 20142
 Corporate Capital Euro 50.450.000,00 fully paid-in
 Registration with the Companies Register of Milan, Tax Code Number 08587760961
 Economic and Administrative Repertory number^o 2035639

ORDINARY SHAREHOLDERS' MEETING HELD ON 29 APRIL 2016

**Summary account of the votes on the items of agenda
 pursuant to article 125-quarter, paragraph 2, of Legislative Decree No. 58 of
 February 24, 1998**

Item 1 of the agenda

1. Approval of Financial Statements as of 31 December 2015; presentation of Consolidated Financial Statements as of 31 December 2015, Management Report by the Board of Directors, Report by the Board of Statutory Auditors and Report by the Auditing firm. Allocation of the net income and distribution of dividends; related resolutions.

Shares present at the meeting when the vote was opened no. 118.668.248 equal to 60,86% of the no. 195.000.000 shares representing the share capital.

The voting result was the following:

Vote result

	no. shares	%
Votes for	116.513.001	98,184%
Votes against	98.016	0,082%
Abstentions	170.887	0,144%
No votes	1.886.344	1,590%
Total shares	118.668.248	100,000%

Item 2 of the agenda

2. Distribution of an extraordinary dividend through utilization of part of share premium reserve; related resolutions.

Shares present at the meeting when the vote was opened no. 118.668.248 equal to 60,86% of the no. 195.000.000 shares representing the share capital.

The voting result was the following:

Vote result

	no. shares	%
Votes for	115.653.901	97,460%
Votes against	507.116	0,427%
Abstentions	620.887	0,523%
No votes	1.886.344	1,590%
Total shares	118.668.248	100,000%

Item 3 of the agenda

3. Examination of the Company's Report on Remuneration pursuant to Art. 123-ter, paragraph 6, of Legislative Decree no. 58/98; related resolutions.

Shares present at the meeting when the vote was opened no. 118.668.248 equal to 60,86% of the no. 195.000.000 shares representing the share capital.

The voting result was the following:

Vote result

	no. shares	%
Votes for	50.426.199	42,493%
Votes against	65.734.818	55,394%
Abstentions	620.887	0,523%
No votes	1.886.344	1,590%
Total shares	118.668.248	100,000%

Item 4 of the agenda

4. Appointment of the Board of Directors:

4a. Determination of the number of members of the Board of Directors;

Shares present at the meeting when the vote was opened no. 118.668.248 equal to 60,86% of the no. 195.000.000 shares representing the share capital.

The voting result was the following:

Vote result

	no. shares	%
Votes for	116.161.017	97,887%
Votes against	0	0,000%
Abstentions	620.887	0,523%
No votes	1.886.344	1,590%
Total shares	118.668.248	100,000%

4b. Determination of duration of the Board of Directors' mandate;

Shares present at the meeting when the vote was opened no. 118.668.248 equal to 60,86% of the no. 195.000.000 shares representing the share capital.

The voting result was the following:

Vote result

	no. shares	%
Votes for	115.784.946	97,570%
Votes against	376.071	0,317%
Abstentions	620.887	0,523%
No votes	1.886.344	1,590%
Total shares	118.668.248	100,000%

4c. Appointment of the members of the Board of Directors;

Shares present at the meeting when the vote was opened no. 118.668.248 equal to 60,86% of the no. 195.000.000 shares representing the share capital.

The voting result was the following:

Vote result

	no. shares	%
LIST no. 1 (*)	74.501.764	62,782%
LIST no. 2 (**)	38.465.218	32,414%
Votes against	5.530.379	4,660%
Abstentions	170.887	0,144%
No votes	0	0,000%
Total shares	118.668.248	100,000%

(*) List presented by the outgoing Board of Directors.

(**) List presented by the institutional investors: Aletti Gestielle SGR S.p.A. gestore del fondo Gestielle Cedola Italy Opportunity; Amber Capital Italia SGR S.p.A., gestore del fondo Alpha UCITS Sicav/Amber Equity Fund; Arca S.G.R. S.p.A. gestore dei fondi: Arca Azioni Italia e Arca Economia Reale Equity Italia; Ersel Asset Management SGR S.p.A. gestore del fondo Fondersel PMI; Eurizon Capital SGR S.p.A. gestore dei fondi: Eurizon Azioni Italia e Eurizon Azioni PMI Italia; Eurizon Capital SA gestore dei fondi: Eurizon EasyFund - Equity Italy LTE; Eurizon EasyFund - Equity Italy; Fideuram Investimenti S.G.R. S.p.A. gestore del fondo Fideuram Italia; Fideuram Asset Management (Ireland) Limited gestore del fondo Fonditalia Equity Italy; Interfund Sicav gestore del fondo Interfund Equity Italy; Mediolanum Gestione Fondi SgrpA gestore dei fondi: Mediolanum Flessibile Italia e Mediolanum Flessibile Sviluppo Italia; Mediolanum International Funds Limited-Challenge Funds – Challenge Italian Equity; Pioneer Asset Management SA gestore del fondo PF-Italian Equity; Pioneer Investment Management SGRpA gestore del fondo Pioneer Italia Azionario Crescita.

List of the appointed candidates as members of the Board of Directors

	Independent ⁽¹⁾	LIST
Fabio Cerchiai	✓	1
Gianandrea Edoardo De Bernardis		1
Marco Nespolo		1
Roberto Mancini		1
Andrea Mignanelli		1
Sabrina Delle Curti		1
Aurelio Regina	✓	1

Mara Anna Rita Caverni	✓	1
Giulia Bongiorno	✓	1
Marco Maria Fumagalli⁽²⁾	✓	2
Valentina Montanari⁽²⁾	✓	2

⁽¹⁾ Independent pursuant to the Italian applicable laws and to the Articles of Association.

⁽²⁾ Independent pursuant to the Italian applicable laws, to the Articles of Association and to the statute.

4d. Determination of remuneration of the Board of Directors.

Shares present at the meeting when the vote was opened no. 118.668.248 equal to 60,86% of the no. 195.000.000 shares representing the share capital.

The voting result was the following:

Vote result

	no. shares	%
Votes for	115.914.017	97,702%
Votes against	220.000	0,185%
Abstentions	620.887	0,523%
No votes	1.886.344	1,590%
Total shares	118.668.248	100,000%

Item 5 of the agenda

5. Authorization of purchase and disposal of own shares having previously revoked the authorization approved by the Ordinary Shareholders' Meeting of 27 April 2015; related resolutions.

Shares present at the meeting when the vote was opened no. 118.668.248 equal to 60,86% of the no. 195.000.000 shares representing the share capital.

The voting result was the following:

Vote result

	no. shares	%
Votes for	100.702.028	84,860%
Votes against	9.453.592	7,966%
Abstentions	6.626.284	5,584%
No votes	1.886.344	1,590%
Total shares	118.668.248	100,000%