



Cerved Group S.p.A.

Sustainable Purchasing Policy

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1 Foreword

Consistent with the Group's sustainability plan, Cerved's Procurement Office undertakes to collaborate for growth towards a sustainable future for people and the planet. As a result, it has decided to embark upon a path of integrating sustainability principles and actions within its strategy and its everyday operations.

The Procurement Office is aware that, by performing its activities in keeping with the principles established by the Code of Ethics and the Policies shared by the Group, it undertakes to contribute towards the creation of sustainable economic development, to protect the planet and promote worker and human rights.

The mission is to spread sustainable awareness throughout the supply chain by influencing all of its stakeholders. To achieve this objective, it has defined the supplier guidelines set forth in this document.

In any event, it is understood that, aside from what is expressed in this document, all relationships between Cerved and any counterparty must be aligned with what is expressed by the Group's Code of Ethics and the other Policies drafted by the Cerved Group and available at the following link:

<https://company.cerved.com/it/sostenibilit%C3%A0-esg>

2 Principles of reference

A list is provided below of the main documents containing the reference principles incorporated by the following procedure:

- Principles of the United Nations Global Compact, signed in 2018;
- Goals of the United Nations 2030 Agenda for Sustainable Development (Sustainable Development Goals - SDGs)
- Declaration on Fundamental Principles and Rights at Work and the eight fundamental conventions of the International Labour Organisation (ILO);
- The Universal Declaration of Human Rights and subsequent international conventions on civil and political rights and on economic, social and cultural rights;
- Model 231/2001 of the Group's Italian companies
- CG_P_0016 Sustainability Policy
- CG_P_0018 Cerved Human Rights Policy
- CG_P_0020 Cerved Environmental Policy
- CG_P_0028 Diversity & Inclusion Policy
- CG_P_0032 Anti-corruption Policy – General Part

3 Commitments and actions

3.1 ENVIRONMENT

Consumption. Suppliers are required to commit to optimising consumption and redefining production processes. Specifically, through: growing procurement of energy from renewable sources; energy efficiency projects; the use of tools that have an energy certification, when possible.

Emissions. Suppliers are required to commit to reducing the emission of harmful substances into the environment as much as possible by allowing only strictly necessary movements of goods and people in the performance of their services, with qualitative as well as quantitative actions. For example, reducing the use of company vehicles (through car sharing), creating incentives to use public transport and adopting smart working practices.

Use of resources. Suppliers are required to use productive resources efficiently, preferring when possible the use of renewable or in any event low environmental impact resources. This objective is highly significant in terms of limiting paper consumption and reducing the use of plastic in production processes and company offices.

Waste management. Suppliers are required to develop adequate separated waste collection systems in their company offices, guaranteeing the proper disposal of substances with a view to reducing environmental impact as much as possible.

Promotion of a culture of respect for the environment. Suppliers are required to play an active role in raising the awareness of employees and commercial partners in the fight to protect the environment. This awareness raising may consist of programmes and initiatives aimed at employees concerning environmental protection as well as requiring contractual partners throughout the supply chain to commit to protecting the environment.

3.2 CIRCULAR ECONOMY

Reduction. Suppliers are required to reduce the use of resources and the consumption of non-renewable raw materials as much as possible within their production/distribution processes. To reach this goal, it is necessary to revise procurement and production approaches with a view to reducing internal demand for goods/services, seeking to meet the same need in a different way: sharing the necessary resources through sharing policies or paying only for actual resource use (pay per use).

Reuse. Suppliers are required to commit to designing tools and products by following two guidelines: extending life over time and requiring maintenance/updates to guarantee full efficiency/functioning over time while combatting obsolescence. In this sense, when possible, this may also mean designing tools and products which, after reconditioning, can be offered to the market again.

Recycling. Suppliers are required to privilege the consumption and use of recycled/recyclable raw materials in production/distribution processes. This orientation must necessarily also apply with reference to products created through the introduction of design approaches that favour the ability to disassemble the various material components with a view to maximising their recyclability.

Recovery. Suppliers are required to orient waste disposal on the basis of smart disposal approaches in order to favour energy recovery following specific waste treatment processes. These solutions must be assessed on a residual basis with respect to the reuse and recycling of materials, tools and products.

3.3 PROTECTION OF WORKERS' RIGHTS

Diversity and equal opportunities. In its supply chain, Cerved does not permit any form of discrimination related to age, gender, gender change, sexual orientation, different abilities, geographical origin, ethnicity, nationality, colour, religious orientation, political and trade union orientation, marital status, pregnancy, maternity, paternity, socio-economic status, professional background or contractual framework, or any other illegal form of discrimination.

Child and forced labour. Cerved does not permit in any manner the employment of individuals at an age lower than the minimum standards set forth by local regulations. Even if such regulations are lacking or not present in the countries in which the supplier conducts business, it must guarantee that minors are not employed for activities that may put their mental and physical well-being or their right to an education at risk. Likewise, it does not permit recourse to forced labour, understood as any work or service performed by a person under extortion or threat of punishment or which such person has not offered to do of his or her own accord.

Health and safety at work. Aside from full respect for regulations in force on the matter, Cerved expects its suppliers to promote a culture of health and safety at work (training/information and prevention), preserving the mental and physical integrity of its employees (e.g., adequate work duties and workforce re-entry programmes).

Working conditions. Suppliers are required to guarantee that employee working hours, job placement and wages are compliant with applicable regulations in force. Each supplier undertakes to guarantee the right of all workers to receive fair pay, while also ensuring that there are no unjustified differences in wages between employees with the same professional characteristics. Cerved does not permit in any manner conduct linked to mobbing practices such as the creation of a hostile and intimidating environment with respect to third parties, boycotting the work of others for personal competition and unjustified interferences in work.

Freedom of association and collective bargaining. Suppliers are required to guarantee, in compliance with the law, the freedom of trade union membership and the right to collective bargaining, promoting open dialogue with employees as well as their representatives. Cerved does not permit forms of retaliation against parties involved in worker organisation or representation activities.

Privacy protection. Suppliers must ensure the privacy of their employees and require it to be respected in accordance with what is set forth in legal requirements. Documentation concerning employees is kept confidential, and only authorised personnel will have access to sensitive information for the purposes established by law. No use whatsoever of information for discriminatory purposes or for other reasons not compliant with the law is tolerated.

3.4 ETHICAL CONDUCT

Regulatory compliance. Suppliers are required to commit to respecting all laws, regulations and contracts in force in accordance with domestic and international regulations in force, including those relating to the Code of Ethics and the Anti-corruption Policy of the Cerved Group as well as the provisions of Model 231.

Contractual fairness. Suppliers undertake to conduct themselves in a fair and trustworthy manner and so as to satisfy the requirements set forth in this Policy. Cerved undertakes to maintain balanced conduct with its suppliers, promoting sustainable competition and thus avoiding the abuse of its bargaining power. Cerved undertakes not to facilitate any dominant positions or positions of economic dependence of its contractual partners.

Honesty and transparency. Cerved selects its suppliers on the basis of clear, transparent and objective procedures. Therefore, it will reject any form of benefit offered with the intention of influencing the judgement and conduct of the parties involved.

Protection of information. Suppliers are required to draft and submit clear and transparent documentation demonstrating their full respect for the principles and values expressed in the following Policy and that what has been signed represents the factual reality. Suppliers must also ensure that the information in their possession is stored in a secure and confidential manner, so as to not be used for reasons unrelated to the performance of their services.

Risk management. Suppliers are required to implement risk monitoring and management systems in all areas and concerning all matters addressed in this Policy, undertaking to maintain close supervision over their processes and guaranteeing adequate contractual quality standards.

Continuous performance improvement. Suppliers must demonstrate a continuous commitment to improving their sustainability performance.

4 Management, monitoring, reporting

Cerved verifies the effectiveness of the commitments required in this Policy by carrying out activities to identify possible risks throughout its supply chain and monitoring them, also by administering assessments concerning ESG topics. The Group also undertakes, within the documents published, to transparently communicate to its suppliers the strategies and results achieved with respect to the topic of sustainability.

5 Dissemination and updating of the policy

Suppliers undertake to make this Policy available to the organisations and companies with which they engage in the interests of and for the activities provided to the Cerved Group. The principles and commitments established here must be respected by the members of suppliers' corporate bodies as well as all people linked by employment relationships, in general, all companies, entities and individuals engaging in relationships of interest to the activities provided to the Cerved Group.

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This Policy, which is constantly checked in its form and substance, may be amended and republished, when necessary, when significant changes are made in the company's strategies and/or due to the evolution of the reference domestic and international corporate and regulatory environment.