



To: UNICREDIT BANK AG, MILAN BRANCH

From: CERVED GROUP SPA

Dated: May 21st, 2015

Dear Sirs

**Cerved Technologies S.p.A. – €75,000,000 Super Senior Revolving Facility Agreement
dated 25 January 2013 (as amended from time to time) (the "Facility Agreement")**

1. We refer to the Facility Agreement. This is a Compliance Certificate. Terms defined in the Facility Agreement have the same meaning when used in this Compliance Certificate unless given a different meaning in this Compliance Certificate.

2. We confirm that no Default has occurred and is continuing.

Signed

Giovanni Sartor
CFO

Authorised Signatory
of
Cerved Group SpA